

Kearsarge Regional School District Trust Funds

Fund	Balance 10/1/2020	Target	Purpose	Article/Year
Roof Est. 2000	\$775,928	Target Met (\$713,287)	Major repair to roofs of district.	2000- <i>The SB and MBC ask for funds to create a Capital Reserve for the sole purpose of replacement and major repair to many roofs in the district. The region has experienced ice storms for the past two winters which have created a need for much repair. Also, the roofs are no longer under warranty. They range in age from 13 to 46 yrs. Roof replacement must take place over the next 2-5 years at an approximated total cost of \$875K. This Article begins to put funds of 150K toward this purpose as a capital reserve.</i>
Special Education “Out of District” Est. 1997	\$400,474	Target Met (\$378,530)	Unforeseen SPED “Out of District” tuition costs.	1997- <i>Establish an Expendable Trust Fund within the provision of RSA 198:20-c for the purpose of emergency funding of unforeseen Special Education out of district placement tuition incurred by the District and to transfer to said fund any unencumbered surplus funds remaining on hand as of 6/30/97 up to the sum of \$20K, and further to designate the SB as agents of the District to expend this fund.</i>
Unanticipated Special Ed Est. 2008	\$308,124	\$372,139	Emergency funding of unanticipated SPED costs.	2008- <i>Establish and Expendable Trust Fund within the provision of RSA 198:20-c for the purpose of emergency funding of unanticipated Special Education costs incurred by the District and further to raise and appropriate 75K to be placed in this fund and to designate the SB as agents of the District to expend this fund.</i>
Capital Reserve Fund Est. 1994	\$185,389	Target Met (\$174,178)	Reconstructing or adding to existing schools.	1994- <i>Establish a Capital Reserve Fund with the provision of RSA 35 for the purposes of reconstructing or adding to existing schools of the District and to transfer to said fund any unencumbered surplus funds remaining on hand as of 6/30/94 up to the sum of 20K and further to designate the SB as agents of the District to expend this fund.</i>
School Buildings Maintenance Trust Est. 2009	\$412,879	\$500,236	Repair, unanticipated utility costs, and maintaining school buildings & equipment.	2009- <i>Establish an expendable trust fund for the purpose of repairs, unanticipated utility costs, and maintain the school buildings and equipment. Furthermore raise 50k toward this purpose from surplus funds remaining on hand as of 6/30/09</i>
Main Scholarship	\$70,134	Not Warrant Article Related	High School Scholarships	2015 Scholarships awarded to students
Project Climb Scholarship	\$1,360	Not Warrant Article Related	Scholarships	Established May 2020, fund shall be used for scholarships awarded to students of the Kearsarge Regional School District
Project Climb	\$54,967	Not Warrant Article Related	Project Climb Club	2015 A general fund in Warren Brooks’ memory to support Project CLIMB’s program with donations to go to larger purchases not covered by the school, or to reduce the student cost of the trips that CLIMB conducts.
Tara Linehan	\$1,577	Not Warrant Article Related	High School Scholarships	2017 Trust established by the KRSD School Board.
Dr. Thomas J. Brennan, Jr. Endowment Fund	\$1,067	Not Warrant Article Related	To be used to benefit the children and families of the KRSD either through scholarship or uniquely designed project proposals.	2014 Memorial Trust established by the KRSD School Board.

* Does not include current year interest